



## OFFICE OF GOVERNOR MARK DAYTON

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### Governor Dayton's Budget for North Branch

The Governor's budget proposal makes significant investments across Minnesota. For North Branch he has proposed new investments in education from our earliest learners to new investments that will put the dream of higher education within the reach of every Minnesotan. The Governor's proposal also builds a fair tax system for every Minnesotan by asking the richest among us to pay their fair share in taxes, providing direct property tax rebates to homeowners, and making the largest reduction to the sales tax rate ever.

#### Dayton Budget for North Branch – By the Numbers

<b>\$500</b>	<b>Property tax rebate for North Branch homeowners</b>
<b>166</b>	<b>Taxpayers in North Branch County who will pay more in income taxes</b>
<b>12.4%</b>	<b>Property tax reduction for North Branch County homeowners</b>
<b>1%</b>	<b>Property tax reduction for North Branch County businesses</b>
<b>\$284</b>	<b>Funding increase per student for North Branch Public Schools</b>
<b>\$837,000</b>	<b>Total funding increase for North Branch Public Schools</b>

*"We understand that there is tough work ahead. We are committed to working together to address our state's challenges with a focus on the priorities we all share: balancing the state's budget responsibly and expanding economic opportunity for all Minnesotans. That is how we will move our state forward."*

- Governor Mark Dayton

#### The Impact of Comprehensive Tax Reform on the Average Chisago County Family

Median Chisago County Household Income: \$72,196

Median Chisago County Home Value: \$210,100

Property Tax Relief	<b>\$500</b>
Income Tax	<b>No Change</b>
Sales Tax	<b>No Net Change</b>
<b>Total</b>	<b>\$500 Tax Cut</b>